

Worcestershire Regulatory Services Board

24th November 2016

WORCESTERSHIRE REGULATORY SERVICE BUDGETS 2017/18 – 2019/20

Recommendation

It is recommended that the Board:

- 1.1 Approve the District Partners gross expenditure budget of £3,291k as shown in Appendix 1.
- 1.2 Approve the District Partners income budget of £266k as shown in Appendix 1.
- 1.3 Approve the District Partners revenue budget allocations for 2017/18 – 2019/20.

Bromsgrove	£439k
Malvern	£386k
Redditch	£529k
Worcester City	£507k
Wychavon	£701k
Wyre Forest	£463k
	£3,025k

Contribution to Priorities

The production of a robust budget position enables partners and the service to manage the financial position of the organisation.

Introduction/Summary

This report presents the revenue budget for 2017/18 – 2019/20 in relation to Worcestershire Regulatory Services.

Background

Officers from Partner Councils have considered the proposed budget for 2017/18 – 2019/20 and would recommend its approval to Members.

Report

The following reports are included for the Board's Attention:

- WRS Budget Plan 2017/18 – 2019/20 – Appendix 1

WRS Budgets 2017/18

Appendix 1 shows the 2017-18 draft budget breakdown for a district partnership .

The following assumptions have been made in relation to the projections:

- 1% pay award across all staff. This will be subject to the National Pay Negotiations that are ongoing and therefore the final position will reflect any formally agreed increases, the budget also includes any employee entitled to an incremental increase.
- We have received a draft pension revaluation statement from the actuary. This results in an increase in forward funding to 15.7% from 14.8%. The additional cost of £18k per annum has been included in the budget projections. The backfunding element remains under discussion with the actuary in relation to the transfer of Trading Standards.
- The income of £266k includes £68k of additional revenue to be generated from marketing of the service.

Financial Implications

None other than those stated in the report

Sustainability

None as a direct result of this paper

Contact point

Jayne Pickering – 01527 881400

Background Papers

Detailed financial business case